

27 February 2017

## Shareholders Association Appoints CEO

The board of the NZSA is delighted to announce the appointment of Mr Michael Midgley as the Association's CEO.

The intention to create this new position was signalled at the last AGM. It ensures that NZSA has the appropriate structure to continue its role of giving voice to the rights of individual shareholders, highlighting unsatisfactory corporate behaviour and providing an important balancing perspective in regulatory matters. Nothing will change in terms of our aims and objectives, and we will continue to speak out strongly when the situation demands. We expect that over time, the quality and depth of services to members will be enhanced as a result of this appointment.

Michael was a lawyer in private practice and in government before moving to senior management roles in commercial and professional publishing. An existing NZSA member, he has served on the Association's Canterbury branch committee. He has considerable experience in administration, marketing and the management of voluntary organisations. He will commence in the role on March 1, and will be based in Auckland.

Michael commented that he had "...admired the work of the founders and current board of NZSA. It will be a privilege to continue those efforts. As shown by the Rakon meeting in Auckland last year and a recent Australian court case, retail shareholder activism can be a powerful lobby for change and improvement."

Over the next few months, Michael will visit each branch. Fittingly, his first opportunity to meet members as CEO will be at the Canterbury branch meeting on Tuesday 7<sup>th</sup> March commencing at 7pm.

Following a short transition period, I will relinquish my current executive role, but will remain as Chairman of the Association.

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